



JBMT & ASSOCIATES CHARTERED ACCOUNTANTS

Flat No. - 203, 2nd Floor, Ratna Tower - II
Cuttack Road, Bhubaneswar - 751 006
Phone : 0674 - 2571688, Mob. : 9437068274
Email : jbmtca@gmail.com

Report on Review of Interim Financial Information

To the Members of Jharkhand Bijli Vitran Nigam

Limited Introduction

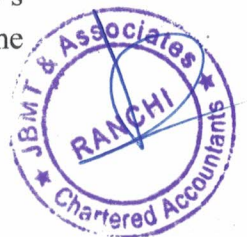
We have reviewed the accompanying Standalone Ind AS Balance Sheet of **Jharkhand Bijli Vitran Nigam Limited** ("the Company"), Regd. Office: Engineering Building, H.E.C, Dhurwa, Ranchi-834004 (CIN:U40108JH2013SGC001702) (PAN:AADCJ3148A) as of June 30, 2024 and the related statements of profit & loss and cash flows for the three months period then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with recognition and measurement principles laid down in the Indian Accounting Standard, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

1. Based on information provided to us by management, the company's financial information has been prepared on an accrual basis except in the following cases, where cash basis accountings have been adopted:
 - Grant received from Government;
 - Interest recognition on mobilization advances;
 - Supervision charges received from consumers;



- In case of payments related to treasury, because of the inherent limitations and conditions, where JBVNL although being a beneficiary of these funds, does not enjoy full authority to operate such accounts, accrual accounting of payment out of treasury in some cases is not feasible.
2. Inter Unit transaction i.e. transactions between the accounting units of the company, has a net debit balance of Rs. 53,430.30 lakhs. The confirmation for the inter unit balances has not been provided to us for verification. As advised by the management the company is in the process of reconciliation.
3. (a) Share application money to the tune of Rs. 153,900.00 lakh received from State of Jharkhand (Rs 153400.00 lakh received on 6th October 2023 and Rs. 500.00 lakh received on 18th August 2023) but Equity shares has not been allotted in contravention to the provision of section 42 of the Companies Act, 2013.

(b) The Company is Active Non-Compliant in the Ministry of Company Affairs (MCA) Website. Board Resolution to make the Company Active Compliant passed in the 73rd meeting of the Board of Directors held on 05/03/2024. However the Status of the Company remain same in the MCA website.

4. Non-compliance of Ind AS

- The company has not accounted for the assistance in the nature of loan facility by the state government by deferring the payment of interest and principal of loan, as per Ind AS 20.
- We cannot comment on the correctness of application of Ind AS 116- Leases as appropriate documents have not been produced before us.
- The Company has not applied the Ind AS 36 in respect of the impairment of assets for those assets which have been carried at more than the recoverable amount through use and sale of the assets.
- The company has capitalized the borrowing cost on a proportionate basis. This is not in accordance with Ind-AS23 "Borrowing cost". Further, the company does not capitalize overheads and incidental expenses related to CWIP.
- As per the policy of the management, the Company has valued the inventories at cost and not at 'cost or NRV, whichever is



lower, which is in contravention with Ind AS2 "Inventories". Further, inventory ageing and obsolete items have not been assessed by the management and are being carried at same carrying amount in the Standalone Ind AS Financial Statements.

- The company is providing for trade debtors at 1% in the incremental value, which is not consistent with Ind AS109- Financial Instrument, which requires the company to calculate Expected Credit loss. Disclosure required for sundry debtors not made in the Financial Statement.
 - The Company has disclosed the Provision with respect to Employee Terminal Benefits and its plan assets on gross basis, which is not in compliance with Ind AS19 "Employee Benefits".
5. The company has not accounted for accrued income on Fixed deposit in certain cases.
 6. Interest on consumer security deposit of Rs. 2947.58 lakhs (Note-29) has been recognized on an average basis on the total amount received during the quarter ended instead of actual date of receipts.
 7. As informed, although the Company has started monitoring statutory compliances, however, non compliances in few cases were observed during the period of our review related to filing of TDS and other returns and payment of tax liabilities as also reported by earlier auditors.
 8. We have observed that the reconciliation of accounts with generating and transmitting companies have not been made during the period under review, hence DPS arising out of such reconciliation, if any, have not been recognized as expenses.
 9. We have not been provided with confirmations of balances from trade creditors, financial institutions and other parties in respect of Loans, Advances and Current Liabilities, balances outstanding under the head Secured/Unsecured Loans, Capital Advance, Keep Back, Earnest Money Deposit, Advance to O&M Supplier, Security Deposits, Loans and Advances (Assets & Liabilities), Other Receivables, Amount Owing from Licenses and Sundry Debtors, out of which many are outstanding since Jharkhand State Electricity Board Period which are subject to confirmation, reconciliation and consequential adjustment, if any. The effect of the adjustment arising from reconciliation and settlement of old dues and possible losses which may arise on account of non-recovery or partial recovery of such dues is not ascertained. Hence we are unable to comment upon the impact thereof on the accounts for the period.
 10. During the year 2023-24, as per the Resolution No 1610 dated 18.08.2023 of Government of Jharkhand has sanctioned an amount of Rs. 613,637 Lakh towards conversion of loan amount in to equity and grant. The same shall be distributed in the form of Grant in Aid amounting to Rs. 460,227.75 Lakh and an amount of Rs. 153409.25 Lakh towards Equity contribution by the State Government. The Grant in aid amount of Rs. 460,227.75 Lakh has been



received. Out of the total grant in aid an amount of Rs. 414,238.98 Lakh has been adjusted against claim receivables from Govt. of Jharkhand and Restructuring account, which is not in compliance with IND AS 20. (Refer to Note No- 2.4 of the Notes to Standalone Financial Statement for the Quarter ended 30th June 2024).

Qualified Conclusion

Based on our review, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying interim financial information does not give a true and fair view of the state of affairs of the entity as at 30th June 2024, and of its results of operations and its cash flows for the Quarter then ended in accordance with recognition and measurement principles laid down in the Indian Accounting Standard, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

For JBMT & Associates,
Chartered Accountants,
(FRN: 0320232E)




(CA Tapas Ranjan Pani, FCA)
Partner
M No: 055624

Date: 01/11/2024

Place Ranchi

UDIN: 24055624BKCOAA5532

JHARKHAND BIJLI VITRAN NIGAM LIMITED
 Regtd. Office: Engineering Building, H.E.C, Dhurwa, Ranchi- 834004
 (CIN : U40108JH2013SGC001702)
 Standalone Balance Sheet as at 30th June 2024

in ₹ lakh

	Particulars	Notes	As at 30th June 2024	As at 31st March 2024
			Unaudited	Audited
I.	ASSETS			
1	Non-current assets			
	Fixed assets			
	Property, Plant & Equipment	3A	15,04,638.36	15,15,443.86
	Capital work-in-progress	3B	41,805.02	28,512.34
	Intangible assets	3C	109.26	117.31
	Financial Assets			
	Non-current investments	4	76,051.65	76,051.65
	Others	5	58,277.78	50,279.84
	Other non-current assets	6	6,16,251.61	6,12,726.25
2	Current assets			
	Inventories	7	27,507.87	25,956.81
	Financial Assets			
	Trade receivables	8	6,78,062.90	6,41,862.55
	Cash and cash equivalents	9	2,80,725.25	1,85,328.96
	Bank Balances Other Than Cash & Cash Equivalent	10	43,052.70	50,563.86
	Other current assets	11	71,237.54	76,854.51
	TOTAL ASSETS		33,97,719.93	32,63,697.95
II.	EQUITY AND LIABILITIES			
1	Equity			
	Equity Share capital	12	3,24,645.00	3,24,645.00
	Other Equity	13A	(17,95,792.79)	(16,92,975.75)
	Restructuring Account	13B	(1,66,472.96)	(1,47,574.59)
	Liabilities			
2	Non-current liabilities			
	Financial Liabilities			
	Borrowings	14	13,24,115.63	11,32,645.00
	Consumers' Security Deposit	16	1,82,378.81	1,76,768.04
	Government Grants	17	9,53,049.91	9,57,085.07
	Other Non-Current liabilities			
	Provisions	18A	3,24,748.53	3,22,627.56
	Others	18B	1,44,208.39	1,54,061.58
3	Current liabilities			
	Financial Liabilities			
	Borrowings	15	6,68,568.20	7,26,535.25
	Trade payables	19	10,80,628.53	10,33,821.87
	Others	20	1,78,968.54	1,68,714.79
	Other current liabilities	21	1,65,714.08	90,930.73
	Provisions	22	12,960.06	16,413.42
	TOTAL EQUITY AND LIABILITIES		33,97,719.93	32,63,697.95


The accompanying notes from 1 to 30 form an integral part of the Standalone financial statements




For JBMT & ASSOCIATES
CHARTERED ACCOUNTANTS
 FRN No-320232E
 (CA. TAPAS RANJAN PANI, FCA)
 PARTNER
 MEMBERSHIP No-055624

UDIN-24055624 BKC AA 5532

For and on behalf of Board of Directors


 (Nimesh Anand)
 Company Secretary
 (M.No. A27073)


 (K.K. Verma)
 Director (Distribution & Project)
 (DIN: 06403350)


 (T. Kullu)
 Director (Finance)-
 cum-CFO
 (DIN-9793414)


 (Avinash Kumar)
 Managing Director
 (DIN-03555587)

JHARKHAND BIJLI VITRAN NIGAM LIMITED

Regtd. Office: Engineering Building, H.E.C, Dhurwa, Ranchi- 834004

(CIN : U40108JH2013SGC001702)

Standalone Statement of Profit and loss for the quarter ended 30th June 2024

in ₹ lakh

Particulars	Note	For the quarter ended	For the Year ended
		30th June 2024	31 st March 2024
		Unaudited	Audited
I. Revenue From Operations	23	2,03,905.19	7,31,119.14
		2,03,905.19	7,31,119.14
II. Other income			
Revenue Grant from Govt.	24	-	1,35,780.95
Others	25	27,922.67	1,05,744.28
		27,922.67	2,41,525.23
III. Total Income (I + II)		2,31,827.85	9,72,644.37
IV. Expenses:			
Purchases of Power and Transmission charges	26	2,42,924.52	8,97,494.67
Employee benefits expense	27	8,651.72	34,960.70
Finance costs	28	40,978.50	1,38,057.93
Depreciation and amortization expense	3A & 3C	24,778.32	96,280.77
Other expenses	29	17,311.83	64,553.16
Total expenses		3,34,644.89	12,31,347.24
V. Profit/(Loss) before exceptional items and tax (III-IV)		(1,02,817.04)	(2,58,702.86)
VI. Exceptional items		-	-
VII. Profit/(Loss) before tax (V - VI)		(1,02,817.04)	(2,58,702.86)
VIII. Tax expense:			
(1) Current tax			-
(2) Deferred tax			-
IX. Profit/(Loss) to be transferred to Other Equity (VII-VIII)		(1,02,817.04)	(2,58,702.86)
X. Other comprehensive income			
(a) Items that will not be reclassified to profit or loss	30	-	(3,353.00)
(b) Items that will be reclassified to profit or loss			
XI. Total Comprehensive Income for the period (IX+X) (Comprising Profit/(Loss) and other Comprehensive Income for the Year)		(1,02,817.04)	(2,62,055.86)
XII. EARNINGS PER EQUITY SHARE:			
Equity shares of par value ₹ 10/- each			
(1) Basic		(3.17)	(7.97)
(2) Diluted		(3.17)	(6.46)

The accompanying notes from 1 to 30 form an integral part of the Standalone financial statements

For and on behalf of Board of Directors



For JBMT & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN No-320232E

(CA. TAPAS RANJAN PANI, FCA)
PARTNER
MEMBERSHIP No-055624

UDIN:- 24055624BKCOAA5532

(K.K. Verma)
Director (Distribution & Project)
(DIN: 06403350)

(Nimesh Anand)
Company Secretary
(M.No. A27073)

(T. Kullu)
Director (Finance)-cum-CFO
(DIN-9793414)

(Avinash Kumar)
Managing Director
(DIN-03555587)

JHARKHAND BIJLI VITRAN NIGAM LIMITED
Regtd. Office: Engineering Building, H.E.C, Dhurwa, Ranchi- 834004
(CIN : U40108JH2013SGC001702)
Standalone Statement of Cash Flows

in ₹ lakh

Particulars	As at 30th June 2024		As at 31st March 2024	
	Amount	Amount	Amount	Amount
	Unaudited		Audited	
Cash flows from operating activities				
Profit before taxation		(1,02,817.04)		(2,62,055.86)
Adjustments for:				
Depreciation & amortisation	24,778.32		96,280.77	
Amortisation of Grants, Contribution, Subsidies charged to P&L A/c	(13,836.16)		(54,810.29)	
Provision for Doubtful Debts	393.26		1,170.80	
Investment income	(831.17)		(7,787.93)	
Prior Period error/adjustments			-	
Profit / (Loss) on the sale of property, plant & equipment	-	10,504.25	-	34,853.36
Working capital changes:				
Decrease/(Increase) in inventories	(1,551.06)		(2,628.23)	
Decrease/(Increase) in trade and other receivables	(26,597.57)		2,92,730.58	
(Decrease)/Increase in trade and other payables	1,45,780.28	1,17,631.65	1,75,743.34	4,65,845.69
Cash generated from operations		25,318.86		2,38,643.18
Income taxes paid	-		-	
Dividends paid	-		-	
Net cash from operating activities		25,318.86		2,38,643.18
Cash flows from investing activities				
Purchase of Property, Plant & Equipment		(13,964.77)		(88,003.17)
Addition/Capitalisation of CWIP		(13,292.68)		13,999.29
Interest Income on Investments		831.17		7,787.93
(Increase)/Decrease of Investment		(7,997.94)		(22,002.46)
Net cash from investing activities		(34,424.21)		(88,218.41)
Cash flows from financing activities				
Share Application Money				1,53,900
Proceeds from State & Central Government Grant		9,801.00		88,735.17
Proceeds from State Government Loan		1,40,760.00		3,37,940.54
Proceeds from PFC, REC Loans & World Bank Loan		36,221.67		94,078.82
Receipt/(Adjustment) from Consumer for Capital works & Others		618.66		2,140.96
Loan Repaid		(82,899.70)		(7,50,697.36)
Grant Surrendered				(12,328.17)
Net cash from financing activities		1,04,501.64		(86,230.03)
Net increase/(decrease) in cash and cash equivalents		95,396.28		64,194.73
Cash and cash equivalents at beginning of period		1,85,328.96		1,21,134.23
Cash and cash equivalents at end of period		2,80,725.25		1,85,328.96

For and on behalf of Board of Directors



For JBMT & ASSOCIATES
CHARTERED ACCOUNTANTS
ERN No. 320202E
(Signature)
(CA. TAPAS RANJAN PANI, FCA)
PARTNER
MEMBERSHIP No-055624

UDIN:- 24055624 BKCOA15532

(Signature)
(Nimesh Anand)
Company Secretary
(M.No. A27073)

(Signature)
(T. Kullu)
Director (Finance)-cum-CFO
(DIN-9793414)

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Managing Director
(DIN-03555587)

JHARKHAND BIJLI VITRAN NIGAM LIMITED
 Regtd. Office: Engineering Building, H.E.C, Dhurwa, Ranchi- 834004
 (CIN : U40108JH2013SGC001702)
 Statement of Changes in Equity

A. Equity Share Capital

For the year ended 30th June, 2024

Particulars	in ₹ lakh	
	Amount	Unaudited
Balance at the beginning of period as at 1st April, 2024	3,24,645.00	
Changes in equity share capital during the year	-	
Shares outstanding at the quarter ended 30th June, 2024	3,24,645.00	

For the year ended 31st March, 2024

Particulars	in ₹ lakh	
	Amount	Unaudited
Balance at the beginning of period as at 1st April, 2023	3,10,893.00	
Changes in equity share capital during the year	13,752.00	
Shares outstanding at the end of Year as at 31st March, 2024	3,24,645.00	

B. Other Equity

Particulars	Share application money pending allotment	Reserves & Surplus		Total
		Retained Earnings	Other Comprehensive Income/(Expense)	
		in ₹ lakh		
Balance as at 1st April, 2023	13,752.00	(15,69,441.60)	(15,378.29)	(15,71,067.89)
Adjustments for:				
Prior Period adjustments		-	-	-
Share application money received	1,53,900.00			1,53,900.00
Utilised for allotment of equity shares	(13,752.00)			(13,752.00)
Profit/(Loss) for the year		(2,58,702.86)	-	(2,58,702.86)
Comprehensive income/(expenditure)			(3,353.00)	(3,353.00)
Total movement during the year	1,40,148.00	(2,58,702.86)	(3,353.00)	(1,21,907.86)
Other		-	-	-
Balance as at Year ended 31st March, 2024	1,53,900.00	(18,28,144.46)	(18,731.29)	(16,92,975.75)
				Unaudited
Balance as at 1st April, 2024	1,53,900.00	(18,28,144.46)	(18,731.29)	(16,92,975.75)
Addition/Adjustments for during the year:				
Share Application Money received	-	-	-	-
Utilised for allotment of equity shares	-	-	-	-
Prior Period adjustments		-	-	-
Profit/(Loss) for the year		(1,02,817.04)	-	(1,02,817.04)
Comprehensive income/(expenditure)			-	-
Total movement during the quarter	-	(1,02,817.04)	-	(1,02,817.04)
Others		-	-	-
Balance as at quarter ended 30th June, 2024	1,53,900.00	(19,30,961.50)	(18,731.29)	(17,95,792.79)

For and on behalf of Board of Directors



For JBMT & ASSOCIATES
CHARTERED ACCOUNTANTS
 FRN No-320232E
 (CA. TAPAS RANJAN PANI, FCA)
 PARTNER
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(Nimesh Anand)
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 Director (Distribution & Project)
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(T. Kulu)
 Director (Finance)-cum-CFO
 (DIN-9793414)

(Avinash Kumar)
 Managing Director
 (DIN-0355587)

UDIN:- 240SS624 BKCOA5532

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30TH JUNE 2024

Note 1. Company Information and Significant Accounting Policies

A. Reporting Entity

Jharkhand Bijli Vitran Nigam Limited (JBVNL)

Jharkhand Bijli Vitran Nigam Limited (The Company), a Limited Company, incorporated under the Companies Act, 1956, came into existence October 23, 2013 (CIN U40108JH2013SGC0-01702) as a result of the unbundling of the erstwhile Jharkhand State Electricity Board (JSEB) into four companies. The Company is a wholly owned subsidiary company of "Jharkhand Urja Vikas Nigam Ltd (The Holding Company).

The main objective of the Company is distribution of reliable and quality supply of electricity at reasonable and competitive tariff so as to boost agriculture, industrial and overall economic growth and development of Jharkhand. In order to achieve the main objective, the company has undertaken the activities of distribution to all consumers irrespective of the voltage, provision, supply, wheeling, purchase, sale, import, export and trading of electricity, introduce open access in distribution as per the Jharkhand Electricity Regulatory Commission directives. The tariff of the company is regulated by the Jharkhand Electricity Regulatory Commission.

The registered office of the Company is located at Engineering Building, HEC, Dhurwa Ranchi - 834004, in the State of Jharkhand. JBVNL is a state-owned public-sector company engaged in the business of electricity distribution. The company is involved in distribution of electricity to different categories of consumers like HT, LTIS, DS, NDS, IAS, etc. in the entire location of Jharkhand State. Presently, the system of power supply in State is governed through 7 electric supply areas, viz. Ranchi, Dhanbad, Jamshedpur, Hazaribagh, Giridih, Dumka and Medninagar.

B. Revamped Distribution Sector Scheme (RDSS)

'Revamped Distribution Sector Scheme: A Reforms-Based and Results-Linked Scheme' (RDSS) has been launched by Ministry of Power, Government of India via Office Memorandum F. No. 20/9/2019-IPDS on dated 20.07.2021 with objective of improving the quality and reliability of power supply to consumers through a financially sustainable and operationally efficient distribution Sector. The Scheme aims to reduce the AT&C losses to pan-India levels of 12-15% and ACS-ARR gap to zero by 2024-25.

In accordance to the scheme, Jharkhand Bijli Vitran Nigam Limited (JBVNL) has envisaged to implement the scheme in 24 districts under its electrical supply area.

I. Approval by State Cabinet, Govt. of Jharkhand and Sanction of RDSS Scheme by Ministry of Power, Govt. of India for JBVNL

State Cabinet, Govt. of Jharkhand vide resolution no. 570 dated 22.03.2022 gave administrative approval for RDSS Project and also approved to release State Govt. share in light of funding pattern of scheme and subsequently, MoP has sanctioned Financial Assistance for implementation of projects under RDSS vide sanction letter no 77703 dated 29.06.2022.

II. Floating of Tenders of Loss Reduction works (Excluding IT/OT - GIS Component) and Metering works (Consumer metering + DT metering + Feeder metering) and award of contracts

As per the approval from the BoD, JBVNL have already floated NITs for Loss reduction & Smart metering works under RDSS Scheme for the eligible vendors, in the month of April, 2023.



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A handwritten signature in blue ink, appearing to be "D. K. Singh".

A handwritten signature in blue ink, appearing to be "P. K. Singh".

A handwritten signature in blue ink, appearing to be "S. K. Singh".

At the quarter ended 30th June 2024, out of 20 packages, 08 Nos. of Packages for loss Reduction works and out of 04 Nos. packages 03 Nos. of Packages for Smart Metering Works agreement have been executed. The detail as mentioned below:-

SI No.	Nature of Work	No. of Packages	Project Value (in. Cr)
1.	Loss Reduction works	08 Packages	2240.38
2.	Smart metering (AMISP) Works	03 Packages	1318.52

Note 2: Other Key Disclosures

2.1 True up petition of the Company till FY 2021-22 and accounting of deferral asset APTEL

The true up petition of the Company till FY 2021-22 has been approved by the JSERC and the positive cumulative gap (including carrying cost) of ₹ 281,194 lakh till the F.Y. 2023-24, has been allowed to the company. But no directives have been provided by the JSERC in it's true up order as to how and when such revenue gap will be allowed to be recovered from the consumers. Because of the same, the Company has not recognised the same as Regulatory Assets in its books during the reporting period.

The extracts of the true up order w.r.t Revenue Gap is provided below:

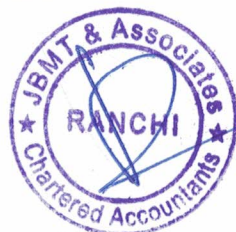
Based on the truing up of FY 2020-21 & 2021-22 and approved value of ARR for FY 2021-22, the cumulative Revenue Gap/(Surplus) approved by the Commission till FY 2023-24 at existing tariff is shown below:-

Financial year wise Cumulative Revenue Gap Approved by the Commission

Particulars	Amount in ₹ lakh					
	2018-19	2019-20	2020-21	2021-22	2022-23 (Estd.)	2023-24 (proj.)
Opening Revenue Gap	38,904	159,664	306,504	208,781	224,161	272,780
Revenue Gap / (Surplus) created during the Year	113,234	159,231	27,166	15,380	48,620	8,414
UDAY Grants	3,890	3,9916	1,53,252	-	-	-
Resultant Gap/Surplus during the Year	109,344	119,315	(126,086)	15,380	48,620	8,414
Closing Gap at end of the Year	148,248	278,979	180,418	224,161	272,780	281,194
Rate of Interest	12.20%	12.55%	11.65%	-	-	-
Carrying Cost on Opening Balance	4,746	20,038	35,708	-	-	-
Carrying cost on Additional Gap Created during the Year	667	7,487	(7344.51)	-	-	-
Total Gap including carrying cost	159,664	306,504	208,781	224,161	272,780	281,194

2.2 Subsidy to consumers by Government of Jharkhand

The Government of Jharkhand (GoJ) provides subsidy to certain specified categories of consumers. Such subsidy is passed on to such consumers as a deduction in the energy bills towards net payable amount. The company accounts for such subsidy amount as Subsidy Receivable from Government of Jharkhand and the amount received are adjusted against the same. During the half year ended 30th June 2024, the company booked a total subsidy to consumers of ₹71884.50 Lakh and received ₹142146.00 Lakh from the GoJ during the same period. The company has received ₹76526.33 Lakh of subsidy amount in advance as on 30th June 2024. Refer Note 21: Other Current Liabilities.



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2.3 As per the given criteria of segment reporting, the company has no reportable segments.

Information about Major Customers: The Company is not reliant on revenues from transactions with any single customer and does not receive 10% or more of its revenues from transaction with any single external customer.

2.4 Resolution of State Cabinet w.r.t loan received under UDAY Scheme

During the F.Y. 2023-24, the State Cabinet, Govt. of Jharkhand vide resolution no. 1610 dated 18.8.2023, accorded approval for conversion of loan ₹613637 Lakh into equity and grant. As per the resolution, the 3/4th of the amount i.e. ₹460227.75 Lakh to be converted into grant and ₹153409.25 Lakh will be converted into equity. Under Miscellaneous clause III(b) of Schedule "C"- Distribution Undertakings, Part 1 of The Jharkhand State Electricity Reforms Revised Transfer Scheme, 2015 published vide notification number 2917 dated 20.11.2015, Government of Jharkhand (GoJ) undertook to pay ₹568502.40 Lakh towards the power purchase liabilities, as on 05.01.2014. This has been shown in the opening Balance sheet of JBVNL as on 06.01.2014, as receivable from GoJ. Hence, the amount received under UDAY Scheme in name of grant for payment of liabilities of DVC for the JSEB period and the amount receivable from the GoJ under the Revised transfer Scheme as mutually exclusive. Accordingly, following the principle of prudence, the company adjusted the amount received as per the resolution no. 1610, against the amount receivable from GoJ and Restructuring account, to present the true situation, instead of recording the same as a Grant in the books of the Company.

This was also approved by the Board vide its resolution number 71-06 held on 12.01.2024. Subsequent to the approval, the company vide letter no. 272 dated 17.05.2024 requested Department of Energy for the amendment in the resolution no. 1610 dated 18.08.2023 w.r.t conversion of loan to grant and equity under UDAY Scheme to reflect the impact as considered in the books of the company and as approved by the Board. The reply to this letter is still awaited.

The company also received ₹153400.00 Lakh against the equity and the same has been booked under share application money received pending allotment on the reporting date.

2.5 The company received assessment order u/s 143(3) for the A.Y. 2018-19 after disallowance of expenses u/s 40(a)(ia), 40A(3) and u/s 36(1) of Rs 2286378/-, Rs 1432273/- and Rs 589081000/- respectively, resulting in reduction of loss for the relevant A.Y. in question and pursuant to order, penalty u/s 270A was imposed on the company for ₹ 1025.78 lakh. The demand has been subsequently adjusted with the refunds of the A.Y. 2021-22, A.Y. 2022-23 and demand letter of the balance amount of Rs. 23624081/- has been served to JBVNL. The company has disputed both the assessment order u/s 143(3) and levy of penalty u/s 270A and has filed appeal against such orders to Commissioner of Appeals, Income Tax. The hearing of the appeals is awaited.

2.6 Mukhyamantri Urja Khushali Yojna

The State Cabinet, Govt. of Jharkhand vide resolution no. 1260 dated 03.07.2024, accorded approval to increase monthly free electricity to Domestic Consumers from 125 units to 200 units of consumption. Subsequently, it was observed that despite such free electricity, billing is still done on such consumers in the form of DPS on the past arrears. Considering the low paying capacity of such consumers and also to offload the burden of dues mainly on account of DPS after announcement and implementation of free electricity upto 200 units, a proposal was made to waive the dues of such consumers. Accordingly, the State Cabinet, Govt. of Jharkhand vide resolution no. 1634 dated 30.08.2024, accorded approval to waive the dues/arrears till the month of August 2024 to the tune of approximately ₹ 3620.09 Cr. for DS-Rural and DS-Urban consumers having consumption upto 200 units. It was also approved that the State government will provide this sum to the company in the form of grant in two equal tranches in two Financial Years starting from the F.Y. 2024-25.

As the scheme has been implemented in the second quarter of the F.Y. 2024-25, it's effect has not been considered in the ledgers of the consumers and therefore, no impact is recorded in the financial statement



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for the quarter ended 30th June 2024. This scheme of waiver has been named as “Mukhyamantri Urja Khushali Yojna”.

2.7 AT&C Loss for the quarter ended 30th June 2024

Computation of AT&C Loss on the basis of the new guideline from CEA for the quarter ended 30th June 2024

Sl No.	Particulars	Formula	Figures in lakh (Q1)
A	Net Gross Energy Purchased (KWH)		45,954.76
B	Transmission Losses (KWH)		3,017.66
C	Transmission Losses %		6.57%
D	Net Input Energy (KWH)		42,937.10
E	Total Units Sold (KWH)		26,391.44
F	Total Revenue from Sale of Energy including subsidy booked- ₹71884.50 Lakh (INR)		199,543.37
G	Adjusted Revenue - (Adjustment of Revenue Grant-NIL, Subsidy booked ₹71884.50 Lakh, Subsidy received ₹142146.00 Lakh (INR), however ₹71884.50 Lakh is considered i.e upto 100% of the subsidy booked ¹		199,543.37
H	Opening Debtor for Sale of Energy ² - (INR)		660,294.96
i)	Closing Debtor for Sale of Energy - (INR)		674,473.40
ii)	Any write off - (INR)		-
I	Adjusted Closing Debtor - (INR)	(i + ii)	674,473.40
J	Collection Efficiency (%) ¹	(G+H-I)/F	92.89%
K	Units Realised (KWH)	(E*J)	24,516.21
L	Units Unrealised (KWH)	D-K	18,420.89
M	AT & C Loss (%) ¹	L/D	42.90%

Note:

- During the quarter ended 30th June, 2024, the company booked subsidy of ₹71,884.50 Lakh but received ₹142,146.00 Lakh from the Government of Jharkhand, which includes subsidy received in advance for subsequent months of ₹70,261.50. Considering the prudence, the company has restricted adjustment of subsidy received upto 100% for the quarter to reflect proper picture. If the actual received amount is considered, collection efficiency will drastically increase resulting in abnormal reduction in AT&C loss.
- As per Annexure-A of the revised methodology for computing AT&C Losses published by CEA vide letter no. CEA-GO-13-25/1/2023-DPR Division/73 dated 30.06.2023, Opening Debtor and Closing Debtors against Sale of Energy is to be considered. Accordingly, the debtors considered above calculated towards energy dues which is different from the book debt which includes debt of Energy, DPS, Electricity duty etc.

2.8 In view of low probability that future taxable profit will be available, against which temporary difference can be utilised, no deferred tax assets have been recognised by the company on unused tax losses. In view of the loss during the period, no provision for current tax has been made in the books of accounts during the quarter ended 30th June 2024.

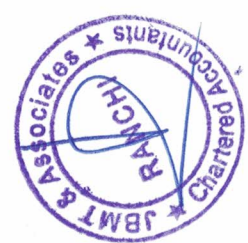
2.9 The figures of previous years have been regrouped or reclassified, wherever it was felt necessary for the True and Fair presentation of Standalone Financial Statement.



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Fixed Assets	Gross Block				Accumulated Depreciation				Net Block			
	Balance as at 1 st Apr 2024		As at 30th June 2024		Balance as at 1 st Apr 2024		Depreciation charge for the year		As at 30th June 2024		As at 31 st March 2024	
	Amount	Audited	Amount	Unaudited	Amount	Audited	Amount	Unaudited	Amount	Unaudited	Amount	Audited
Land and land rights	915.36		915.36		2,883.36		79.37		2,862.73		915.36	
Building	11,890.84		11,890.84		1,411,598.54		6,137.60		1,407,736.14		8,928.11	
Plant and Machinery	5,793,382.29		5,833,132.75		1,411,598.54		16,573.39		5,699,835.30		4,337,759.75	
Lines and Cable Network	15,609,846.08		15,703,561.40		5,532,261.90		1,777.97		21,873.74		10,007,226.11	
Meters	55,670.96		55,692.02		20,095.77		1.11		288.27		33,818.28	
Vehicles	319.77		319.77		287.16		14.79		568.56		446.02	
Office Equipments	996.34		1,014.58		553.77		4.15		224.20		172.40	
Furniture and Fixture	386.46		396.60		230.04		6.21		2,117.94		491.52	
Spare Units/Service Units	2,609.45		2,609.45		2,111.73		187.54		187.54		20.83	
Assets taken over from pending final valuation	331.35		208.38		187.54		175.24		3,005.64		23,651.61	
Others Civil Works (Roads, Boundary walls etc.)	26,133.49		26,857.25		2,830.40		0.44		2.52		39.65	
Hydraulic Assets	0.17		42.17		2.08		0.03		0.03		0.35	
Batteries	0.38		0.38		0.03		24,770.27		7,48,802.60		15,04,638.36	
Total	22,39,476.20		22,53,440.96		7,24,032.33		24,770.27		7,48,802.60		15,15,443.86	

Fixed Assets	Gross Block				Accumulated Depreciation				Net Block			
	Balance as at 1 st Apr 2023		Balance as at 31 st March 2024		Balance as at 1 st Apr 2023		Depreciation charge for the year		Balance as at 31 st March 2024		As at 31 st March 2023	
	Amount	Audited	Amount	Unaudited	Amount	Audited	Amount	Unaudited	Amount	Unaudited	Amount	Audited
Land and land rights	915.36		915.36		2,569.38		313.98		2,883.36		915.36	
Building	11,709.96		11,890.84		1,178,813.08		23,785.46		1,411,598.54		9,007.48	
Plant and Machinery	5,56,692.23		5,793,382.29		4,88,924.93		44,136.97		5,53,261.90		4,337,759.75	
Lines and Cable Network	14,97,778.61		15,609,846.08		13,078.35		7,017.22		20,095.77		10,007,226.11	
Meters	53,983.45		55,670.96		282.66		4.50		287.16		35,575.19	
Vehicles	319.77		319.77		262.66		13.82		553.77		32.61	
Office Equipments	996.34		996.34		500.45		53.32		220.04		446.57	
Furniture and Fixture	346.14		386.46		208.23		24.82		2,111.73		166.43	
Spare Units/Service Units	2,609.45		2,609.45		2,086.91		137.54		187.54		497.72	
Assets taken over from pending final valuation	208.38		208.38		1,131.74		696.66		2,830.40		20.83	
Others Civil Works (Roads, Boundary walls etc.)	25,977.15		26,231.69		0.30		1.78		2.08		23,401.28	
Hydraulic Assets	0.17		42.17		0.03		0.03		0.03		40.09	
Batteries	0.38		0.38		6,27,783.76		96,248.57		7,24,032.33		0.35	
Total	21,51,476.20		22,39,476.20		6,27,783.76		96,248.57		7,24,032.33		15,15,443.86	



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Note 3B: Capital Work in Progress

As at 30.06.2024

in ₹ lakh

Particulars	Amount in CWP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	>3 years	
Projects in Progress	13,792.68	19,405.95	3,793.26	5,313.53	41,805.02
Projects temporarily suspended	13,792.68	19,405.95	3,793.26	5,313.53	41,805.02
Total					

Particulars	Amount in CWP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	>3 years	
Projects in Progress	18,405.95	3,793.26	1,346.86	3,668.68	28,512.34
Projects temporarily suspended	18,405.95	3,793.26	1,346.86	3,668.68	28,512.34
Total					

Note 3C: Intangible Asset

As at 30.06.2024

Particulars	Gross Block		Balance as at 31 st March 2024	Balance as at 1 st Apr 2024	On disposals/ reversals	Accumulated Amortisation for the year	Net Block	
	Balance as at 1 st Apr 2024	Additions/ (Disposals)					Balance as at 30 th June 2024	As at 31 st March 2024
Intangible Asset	214.69		214.69	97.38	105.43	8.05	109.26	117.31
License and software	214.69		214.69	97.38	105.43	8.05	109.26	117.31
Total								

As at 31.03.2024

Particulars	Gross Block		Balance as at 31 st March 2024	Balance as at 1 st Apr 2023	On disposals/ reversals	Accumulated Amortisation for the year	Net Block	
	Balance as at 1 st Apr 2023	Additions/ (Disposals)					Balance as at 31 st March 2024	Balance as at 31 st March 2023
Intangible Asset	214.69		214.69	65.18	32.20	32.20	117.31	149.51
License and software	214.69		214.69	65.18	32.20	32.20	117.31	149.51
Total								

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Note 4: Financial Asset-Non-Current Investments

in ₹ lakh

Particulars	As at 30th June 2024	As at 31st March 2024
	Amount	Amount
	Unaudited	Audited
a. Trade Investments		
Investment in equity instrument	-	-
	-	-
b. Other Investments		
Investment in equity instrument	76,051.65	76,051.65
In Joint Venture Company- Patratu Vidyut Utpadan Nigam Limited (Fully Paid up equity 760516540 shares @ ₹ 10/- each, P.Y. 575381440 shares @ ₹ 10/- each)		
	76,051.65	76,051.65
Grand Total (a + b)	76,051.65	76,051.65
Less : Provision for diminution in the value of Investments	-	-
Total	76,051.65	76,051.65

Note 5: Financial Asset- Others

in ₹ lakh

Particulars	As at 30th June 2024	As at 31st March 2024
	Amount	Amount
	Unaudited	Audited
(i) Bank Deposits	49,537.78	50,279.84
(ii) Share application money with PVUNL	8,740.00	-
Total	58,277.78	50,279.84

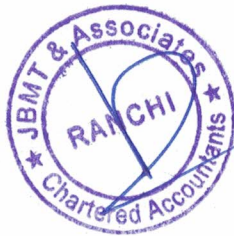


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Note 6: Other Non-Current Assets

in ₹ lakh

Particulars	As at	As at
	30th June 2024	31st March 2024
	Amount	Amount
	Unaudited	Audited
a. Capital Advances		
Capital Advances	33,829.14	34,175.57
	33,829.14	34,175.57
b. Assets against retiral benefits		
Receivables From JSEEMT Pension Fund	2,50,859.14	2,49,530.89
Receivables From JSEEMT Gratuity Fund	13,009.38	12,770.05
Receivables From JSEEMT Earned Leave Encashment Fund	12,046.68	11,911.23
Receivables From JSEEMT GPF Fund	13,238.00	12,793.24
Receivables From JSEEMT GSS Fund	1,444.69	1,464.02
	2,90,597.89	2,88,469.43
c. Others		
Claim Receivable from GOJ	2,67,965.07	2,67,965.07
Receivable from GoJ (PTPS)	20,627.60	20,627.60
Other Receivable	3,184.94	1,441.60
Amount owing from Licensees	46.98	46.98
	2,91,824.58	2,90,081.25
Total	6,16,251.61	6,12,726.25



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Note 7: Inventories

in ₹ lakh

Particulars	As at 30th June 2024	As at 31st March 2024
	Amount	Amount
	Unaudited	Audited
a. Raw Materials and components		
Stock of Materials (Capital)	21,964.79	19,921.13
Stock of Materials (O&M)	5,543.08	6,035.69
Total	27,507.87	25,956.81

Note 8: Trade Receivables

Particulars	As at 30th June 2024	As at 31st March 2024
	Amount	Amount
	Unaudited	Audited
Provision for Unbilled Revenue		
Undisputed, considered good	51,361.43	53,885.74
	51,361.43	53,885.74
Trade Receivable other than unbilled revenue		
a) Undisputed, considered good	6,26,701.46	5,87,976.81
b) Undisputed Trade Receivables- considered doubtful	73,836.25	73,442.99
c) Disputed Trade Receivables-considered good	-	-
d) Disputed Trade Receivables- considered doubtful	2,58,588.57	2,58,588.57
	9,59,126.29	9,20,008.38
Less: Provision for doubtful debts	3,32,424.83	3,32,031.57
	6,26,701.46	5,87,976.81
Total	6,78,062.90	6,41,862.55



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Note 9: Cash and Cash Equivalents

in ₹ lakh

Particulars	As at 30th June 2024		As at 31st March 2024	
	Amount	Amount	Amount	Amount
	Unaudited		Audited	
a. Balances with banks	2,80,441.56	2,80,441.56	1,85,077.83	1,85,077.83
b. Cash in hand	38.40		13.02	
Imprest Cash	245.28	283.69	238.12	251.14
Total		2,80,725.25		1,85,328.96

Note 10: Bank Balances Other than Cash & Cash Equivalent

in ₹ lakh

Particulars	As at 30th June 2024	As at 31st March 2024
	Amount	Amount
	Unaudited	Audited
Bank Deposits	43,052.70	50,563.86
Total	43,052.70	50,563.86



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Note 11: Other Current Assets

in ₹ lakh

Particulars	As at	As at
	30th June 2024	31st March 2024
	Amount	Amount
	Unaudited	Audited
i) Advances Other Than Capital Advances		
1 Others		
Others Suppliers	540.13	540.13
Contractors	98.66	94.80
	638.79	634.93
2. Advances to Employees:		
Advances to Staff	-	27.30
TA/Conveyance Advance	25.67	27.70
Festival	8.71	10.72
Car/Marriage Advance	2.31	1.80
Motor Cycle Advance	0.01	0.07
Cycle Advance	0.18	0.18
House Building/Pay Advance	32.92	33.34
Medical Advance	53.46	48.20
Arrear Pay in Advance	22.16	37.33
Temporary Advance	67.95	108.10
Other Advance	49.23	42.68
Computer Advance	0.23	0.23
	262.83	337.66
3. Taxes:		
TDS & Advances to Authorities	3,516.09	3,480.57
Advance to Commercial taxes	494.27	494.27
	4,010.36	3,974.84
4. Others:		
GBI Claim From IREDA receivable	1,547.88	951.83
Advance to Home Guard	-	-
	1,547.88	951.83
Grand Total - i)	6,459.86	5,899.26
ii) Others		
1. Inter-Unit balances:		
Transfer Within Circle & HQ	53,430.30	57,277.72
Inter Unit Adjustment Account	(3,69,679.41)	(3,69,678.91)
Remittances from HQ & RE	33,298.26	33,387.70
Inter Circle Transfer-Others	26,771.26	5,685.17
Circle Current Account	4.59	(84.85)
HQ Current Account	(55,480.13)	(55,877.13)
Inter Circle Transfer	4,04,352.90	4,28,358.71
	14,162.84	15,487.04
	53,430.30	57,277.72
2. Inter-Company Transactions		
JUVNL	1,152.08	665.01
	1,152.08	665.01
3. Retiral benefits		
Officers Welfare Fund	(0.01)	(0.01)
C.P.F	543.23	546.44
G.P.F	(0.21)	-
Group Saving Scheme	-	-
Group Insurance (Board)	(0.21)	(0.21)
Master Trust	9,652.49	12,466.30
	10,195.30	13,012.52
Grand Total - ii)	64,777.67	70,955.25
Grand Total - (i) + ii)	71,237.54	76,854.51



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Note 12: Equity Share Capital

a. Details of Share Capital

in ₹ lakh

Particulars	As at 30th June 2024	As at 31st March 2024
	Amount	Amount
	Unaudited	Audited
Authorised (Opening: 3302130000 Equity Shares, addition during the period: NIL, closing 3302130000 of ₹ 10/- each)	3,30,213.00	3,30,213.00
Issued (Opening: 3246450000 Equity Shares, addition during the period: NIL, closing 3246450000 of ₹ 10/- each)	3,24,645.00	3,24,645.00
Subscribed & fully Paid up (Opening: 3246450000 Equity Shares, addition during the period: NIL, closing 3246450000 of ₹ 10/- each)	3,24,645.00	3,24,645.00

b. Reconciliation of the shares outstanding at the beginning and at the end of the period

in ₹ lakh

Particulars	Equity Shares			
	As at 30th June 2024		As at 31st March 2024	
	Number	Amount	Number	Amount
	Unaudited		Audited	
Shares outstanding at the beginning of the year	3,24,64,50,000	3,24,645	3,10,89,30,000	3,10,893.00
Shares Issued during the period	-	-	13,75,20,000	13,752.00
Shares bought back during the period	-	-	-	-
Any other movement	-	-	-	-
Shares outstanding at the end of the period	3,24,64,50,000	3,24,645.00	3,24,64,50,000	3,24,645.00

c. Out of Equity shares issued by the Company, shares held by its holding company, ultimate holding company and their subsidiaries/ associates are as below:

in ₹ lakh

Particulars	Nature of Relationship	As at 30th June 2024	As at 31st March 2024
		Unaudited	Audited
Equity Shares			
Jharkhand Urja Vikas Nigam Ltd	Holding Company	3,24,644.94	3,24,645.00

d. Details of Shareholding in the Company

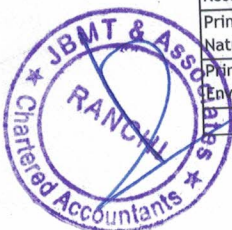
in ₹ lakh

Name of Shareholder	Equity Shares			
	As at 30th June 2024		As at 31st March 2024	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
	Unaudited		Audited	
Jharkhand Urja Vikas Nigam Ltd	3,24,64,49,400	99.99998%	3,24,64,50,000	99.99998%
Principal Secretary/ Secretary, Power, GoJ	100	0.000003%	100	0.000003%
Principal Secretary/ Secretary, Finance, GoJ	100	0.000003%	100	0.000003%
Principal Secretary/ Secretary, Planning & Development, GoJ	100	0.000003%	100	0.000003%
Principal Secretary/ Secretary, Water Resource, GoJ	100	0.000003%	100	0.000003%
Principal Secretary/ Secretary, Mines & Natural Resources, GoJ	100	0.000003%	100	0.000003%
Principal Secretary/ Secretary, Forest & Environment, GoJ	100	0.000003%	100	0.000003%
Total	3,24,64,50,000	100.00%	3,24,64,50,600	100.00%

e. Details of Promoter's Shareholding in the Company

in ₹ lakh

Name of Shareholder	Equity Shares			
	As at 30th June 2024		As at 31st March 2024	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
	Unaudited		Audited	
Principal Secretary/ Secretary, Power, GoJ	100	0.00000%	100	0.00000%
Principal Secretary/ Secretary, Finance, GoJ	100	0.00000%	100	0.00000%
Principal Secretary/ Secretary, Planning & Development, GoJ	100	0.00000%	100	0.00000%
Principal Secretary/ Secretary, Water Resource, GoJ	100	0.00000%	100	0.00000%
Principal Secretary/ Secretary, Mines & Natural Resources, GoJ	100	0.00000%	100	0.00000%
Principal Secretary/ Secretary, Forest & Environment, GoJ	100	0.00000%	100	0.00000%
Total	600	0.00%	600	0.00%



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Note 13A Other Equity

in ₹ lakh

Particulars	As at 30th June 2024	As at 31st March 2024
	Amount	Amount
	Unaudited	Audited
i) Retained Earnings		
Opening balance	(18,28,144.46)	(15,69,441.60)
Adjustments for		
Prior Period adjustments		-
Adjusted Retained Earnings	(18,28,144.46)	(15,69,441.60)
(+) Net Profit/(Net Loss) For the current year	(1,02,817.04)	(2,58,702.86)
(+) Transfer from Reserves	-	-
(-) Interim Dividends	-	-
(-) Transfer to Reserves	-	-
Closing Balance	(19,30,961.50)	(18,28,144.46)
ii) Other comprehensive Income/Expenditure		
Opening balance	(18,731.29)	(15,378.29)
Adjustments for		
Prior Period adjustments	-	(3,353.00)
(+) Addition during the year	-	-
Closing Balance	(18,731.29)	(18,731.29)
Reserves & Surplus Balance (i+ii)	(19,49,692.79)	(18,46,875.75)
iii) Share Application Money received		
Opening balance	1,53,900.00	13,752.00
Add: Share Application Money received	-	1,53,900.00
Less: Utilised for allotment of equity shares	-	13,752.00
Share application money pending allotment	1,53,900.00	1,53,900.00
Other Equity as at the end of period (i+ii+iii)	(17,95,792.79)	(16,92,975.75)

Note 13B Restructuring Account

in ₹ lakh

Particulars	As at 30th June 2024	As at 31st March 2024
	Amount	Amount
	Unaudited	Audited
Restructuring Account (Equity Portion) (as per GoJ notified "The Jharkhand State Electricity Reform Revised Transfer Scheme 2015" vide Notification no. 2917, Ranchi dated 20.11.2015)	210.00	210.00
Restructuring Account (Additional)	(1,66,682.96)	(1,47,784.59)
Total	(1,66,472.96)	(1,47,574.59)



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Note 14: Borrowings- Financial Liability

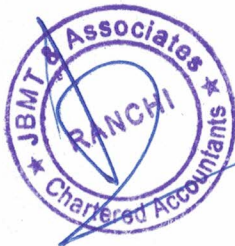
in ₹ lakh

Particulars	As at 30th June 2024	As at 31st March 2024
	Amount	Amount
	Unaudited	Audited
Secured		
Term loans		
Loan from PFC	48,706.31	97,584.34
Loan from REC	1,20,239.06	1,18,039.06
Loan from World Bank	7,000.00	7,000.00
	1,75,945.37	2,22,623.39
Unsecured		
Term loans		
Loan from State Government	11,48,170.26	9,10,021.61
	11,48,170.26	9,10,021.61
Total	13,24,115.63	11,32,645.00

Note 15: Borrowings- Current Financial Liability

in ₹ lakh

Particulars	As at 30th June 2024	As at 31st March 2024
	Amount	Amount
	Unaudited	Audited
a. Loans repayable on demand		
Unsecured		
Loan from Government	1,07,346.15	2,04,734.80
Total	1,07,346.15	2,04,734.80
b. Interest Payable		
Interest on Government Loan	4,89,121.40	4,47,237.46
Interest on Other FI loans	9,020.48	8,397.68
Total	4,98,141.88	4,55,635.14
c. Working Capital Loan		
Total	63,080.17	66,165.31
	63,080.17	66,165.31
Total	6,68,568.20	7,26,535.25



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Note 16: Consumers' Security Deposit

in ₹ lakh

Particulars	As at	As at
	30th June 2024	31st March 2024
	Amount	Amount
	Unaudited	Audited
Consumers' Security Deposit		
Security deposits from Consumer	1,17,264.53	1,14,480.01
Interest payable on Consumers deposits	65,114.28	62,288.03
Total	1,82,378.81	1,76,768.04

Note 17: Government Grants

in ₹ lakh

Particulars	As at	As at
	30th June 2024	31st March 2024
	Amount	Amount
	Unaudited	Audited
Opening Grant	9,57,085.07	9,35,488.36
Add: Movement during the year	(4,035.16)	21,596.71
Total	9,53,049.91	9,57,085.07

Note 18A: Other Non Current Liabilities- Provisions

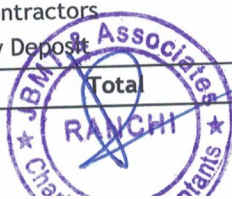
in ₹ lakh

Particulars	As at	As at
	30th June 2024	31st March 2024
	Amount	Amount
	Unaudited	Audited
Terminal Benefits Liability		
Liability for Pension Fund	2,78,831.05	2,77,502.80
Liability for Gratuity Fund	14,465.25	14,225.92
Liability for Earned Leave Encashment Fund	16,863.00	16,727.54
Liability for GPF Fund	13,154.82	12,711.74
Liability for GSS Fund	1,434.41	1,459.56
Total	3,24,748.53	3,22,627.56

Note 18B: Other Non Current Liabilities- Others

in ₹ lakh

Particulars	As at	As at
	30th June 2024	31st March 2024
	Amount	Amount
	Unaudited	Audited
Others		
Security Deposit from Contractors	11,408.13	11,320.59
Keep Back deposit	31,273.12	39,493.22
Penalty Keep Back	7,625.01	7,543.67
Retention Money for Suppliers /Contractors	90,149.67	92,050.10
Penalty for Contractors	325.62	329.80
Earnest Money Deposit	3,426.83	3,324.20
Total	1,44,208.39	1,54,061.58



Note 19: Trade Payables

As at 30th June 2024

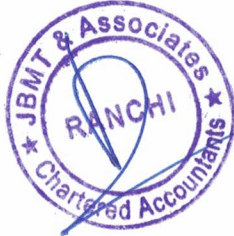
in ₹ lakh
Unaudited

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	>3 years	Total
a. Related Parties					
(i) MSME					
(ii) Others	51,088.36	85,042.80	58,665.09	5,82,991.50	7,77,787.75
a. Total Related Parties	51,088.36	85,042.80	58,665.09	5,82,991.50	7,77,787.75
b. Others					
(i) MSME					
(ii) Others	3,01,584.05	493.92	663.67	99.15	3,02,840.78
b. Total Others	3,01,584.05	493.92	663.67	99.15	3,02,840.78
Total	3,52,672.41	85,536.72	59,328.76	5,83,090.65	10,80,628.53

As at 31st March 2024

in ₹ lakh
Audited

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	>3 years	Total
a. Related Parties					
(i) MSME					
(ii) Others	85,042.80	58,665.09	32,785.60	5,50,205.90	7,26,699.39
a. Total Related Parties	85,042.80	58,665.09	32,785.60	5,50,205.90	7,26,699.39
b. Others					
(i) MSME					
(ii) Others	3,05,865.75	493.92	663.67	99.15	3,07,122.48
b. Total Others	3,05,865.75	493.92	663.67	99.15	3,07,122.48
Total	3,90,908.55	59,159.01	33,449.26	5,50,305.05	10,33,821.87



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Note 20: Other Current Financial Liabilities

in ₹ lakh

Particulars	As at 30th June 2024	As at 31st March 2024
	Amount	Amount
	Unaudited	Audited
a. Receipts under Deposit Head		
(a) Receipts from Consumers- Deposit works, Consumer Contribution, Electrification, Service, Connection	46,357.28	46,197.73
(b) Advance for Deposit Work	25,347.05	21,701.49
	71,704.32	67,899.23
b. Others		
Liabilities for Establishment	1,889.43	1,624.31
Salary Payable	2,243.25	2,090.94
Other Liabilities	105.30	168.66
Security Deposit from Staff	3.19	3.19
Other Deposit	0.39	0.39
Statutory Audit, Internal Audit & Tax Audit	28.23	30.13
Other Liabilities (REC)	3,793.10	3,760.13
Sundry Creditors(Purchase)	190.35	190.35
Liability for Capital Suppliers/Works	79,083.83	73,792.36
Liabilities for O.M.Suppliers/Works	19,927.15	19,155.10
	1,07,264.22	1,00,815.56
Total	1,78,968.54	1,68,714.79



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Note 21: Other Current Liabilities

in ₹ lakh

Particulars	As at	As at
	30th June 2024	31st March 2024
	Amount	Amount
	Unaudited	Audited
(a) Tax Payable:		
Income Tax deducted at source	217.21	104.85
Sales Tax/ Professional Tax/ Labour Cess payable	216.23	204.35
TDS deducted on CGST	26.73	22.71
TDS deducted on SGST	26.73	22.71
TDS deducted on IGST	2.90	6.41
(b) Others:		
Electricity Duty Recoveries	86,189.11	81,890.64
Royalty Payable	5.72	6.30
Public Works Department	0.25	0.25
GST Liability	19.98	21.90
Compounding Fees Payable	2,482.89	2,385.77
Advance Subsidy Received from GoJ	76,526.33	6,264.83
Total	1,65,714.08	90,930.73

Note 22: Provisions- Current

in ₹ lakh

Particulars	As at	As at
	30th June 2024	31st March 2024
	Amount	Amount
	Unaudited	Audited
Leave Encashment	-	-
Gratuity Reserve	-	-
New Pension Scheme	30.86	38.40
Pension Reserve	-	-
Contribution to CPF	13.75	13.75
EPF(Employers)	136.24	136.72
EPF(Employees)	121.15	116.11
ESI(Employers)	24.27	32.91
ESI(Employees)	36.40	36.40
PLI & LIP	17.00	17.08
Liability for Leave Encashment Contribution	153.99	-
Liability for Gratuity Encashment Contribution	272.30	-
Liability for Pension Contribution	10455.27	8944.54
Liability for GPF Deduction	539.94	0.00
Liability for GSS Deduction	3.50	0.00
Liability for Pension Fund	480.32	5892.41
Liability for Gratuity Fund	593.80	893.77
Liability for Earned Leave Encashment Fund	81.25	291.32
Total	12,960.06	16,413.42



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Note 23: Revenue From Operations

in ₹ lakh

Particulars	For the quarter ended 30th June 2024	For the Year ended 31 st March 2024
	Amount	Amount
	Unaudited	Audited
a. Sale of Energy		
Domestic	1,08,355.73	3,70,254.30
Commercial	23,500.13	81,963.75
Public Lighting	3,986.80	9,108.89
Irrigation	1,287.74	5,244.49
Industrial LT	6,335.17	23,423.23
Industrial HT	53,043.86	1,99,745.62
Railway	3,033.93	9,182.16
	1,99,543.37	6,98,922.44
b. Other Operating Revenue		
Meter Rent	144.79	617.80
Wheeling Charges / Fuel surcharge/Outside Sale	5,446.49	37,147.39
Receipt from Consumers for capital works	618.66	2,140.96
Miscellaneous Charges from Consumers	-	-
	6,209.94	39,906.16
Less:		
c. Rebate allowed to Consumers	1,848.12	7,709.46
Total	2,03,905.19	7,31,119.14

Note 24: Other Income - Revenue Grant from Govt.

in ₹ lakh

Particulars	For the quarter ended 30th June 2024	For the Year ended 31 st March 2024
	Amount	Amount
	Unaudited	Audited
Grants-in-aid for debt services	-	1,35,780.95
Total	-	1,35,780.95



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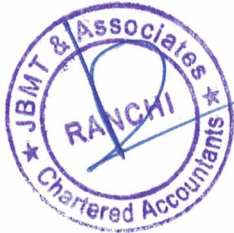
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Note 25: Other Income-Others

in ₹ lakh

Particulars	For the quarter ended 30th June 2024	For the Year ended 31 st March 2024
	Amount	Amount
	Unaudited	Audited
Amortisation of Grants	13,836.16	54,810.29
Interest Income from Investment in Fixed Deposits	547.94	5,344.25
D.P.S from Consumer	11,237.76	40,352.18
Interest from Bank (Other than FD)	283.23	2,443.68
Interest on advance to Supplier/Contractor	-	-
Supervision Charges	293.85	783.85
Miscellaneous Receipt	1,713.87	1,622.01
Rebate on Power Purchase	9.85	388.02
Total	27,922.67	1,05,744.28



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Note 26: Purchase of Power and Transmission Charges

in ₹ lakh

Particulars	For the quarter ended 30th June 2024	For the Year ended 31 st March 2024
	Amount Unaudited	Amount Audited
Purchases of Power	2,18,306.85	8,09,490.28
Transmission Charges	24,617.67	88,004.39
Total	2,42,924.52	8,97,494.67

Note 27: Employee Benefits Expense

in ₹ lakh

Particulars	For the quarter ended 30th June 2024	For the Year ended 31 st March 2024
	Amount Unaudited	Amount Audited
(a) Salaries and incentives	6,637.47	26,191.40
(b) Expenditure related to -		
(ii) Pension	1,510.73	5,222.59
(iii) Earned Leave Encashment	153.99	1,812.97
(iv) Gratuity	272.30	1,036.35
(c) Provident and other fund	5.44	157.92
(d) Staff welfare expenses	71.79	539.47
Total	8,651.72	34,960.70



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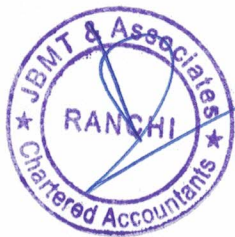
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Note 28: Finance Costs

in ₹ lakh

Particulars	For the quarter ended 30th June 2024	For the Year ended 31 st March 2024
	Amount	Amount
	Unaudited	Audited
a. Interest expense:		
i) Interest on Bank Loan	2,513.25	6,712.23
ii) Interest on term loan	37,724.57	1,31,107.34
iii) Others	642.41	-
b. Bank Charges	98.27	238.36
Total	40,978.50	1,38,057.93



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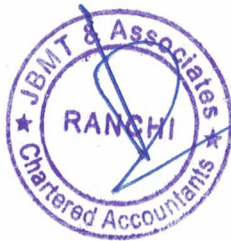
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Note 29: Other Expenses- Administrative Expenses

in ₹ lakh

Particulars	For the quarter ended 30th June 2024	For the Year ended 31 st March 2024
	Amount	Amount
	Unaudited	Audited
Rent Rates & Taxes	30.12	129.21
Insurance	0.50	8.80
Telephone Charges, Postage, telegram & Telex Charges	77.44	470.94
Legal Charges	71.87	267.09
Consultancy Charges	753.95	6,355.43
Other Professional Charges/ Collection and Remittance charge	1.21	90.16
Traveling Expenses & Conveyance	34.49	208.04
Vehicle Running Expenses (Petrol & Oil)	54.00	267.82
Hired Vehicles	228.57	671.89
Fees & Subscription	10.03	91.01
Books & Periodicals	0.21	2.05
Printing & Stationery	12.87	82.90
Advertisements	0.10	11.75
Water Charges	1.14	2.66
Electric Charges	24.53	863.41
Entertainment Charges	5.69	43.85
Miscellaneous Expenses	188.27	154.52
Home Guard	105.50	583.71
Computer Billing	510.01	3,549.29
Bills Distribution	41.65	452.70
Others	34.27	3,854.96
Vehicle Running Trucks/Delivery	-	5.28
Vehicle License & Reg. Fees	0.12	0.26
Incidental Stores Expenses	1.02	7.45
Interest on Consumers Deposits	2,947.58	10,807.85
Provision for Doubtful Debts	393.26	1,170.80
Supervision Charges-Exp	-	-
Other Compensation	31.86	47.31
Training & Orientation Programme	0.25	1.02
Audit Fees:		
a) Statutory, Tax Audit & certifications	2.95	21.24
Total	5,563.48	30,223.39



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Note 29: Other Expenses - Repairs & Maintenance

in ₹ lakh

Particulars	For the quarter ended 30th June 2024	For the Year ended 31 st March 2024
	Amount	Amount
	Unaudited	Audited
Plant and Machinery	2,212.65	2,506.63
Building	5.77	140.25
Civil Works	100.92	317.91
Line Cable Net Works	9,415.29	31,319.43
Vehicles	0.37	6.19
Furniture and Fixtures	1.02	2.06
Office Equipment	12.33	37.29
Total	11,748.35	34,329.76

Note 30: Other Comprehensive Income/Expense

in ₹ lakh

Particulars	For the quarter ended 30th June 2024	For the Year ended 31 st March 2024
	Amount	Amount
	Unaudited	Audited
OCI-Earned Leave Encashment	-	-
OCI-Gratuity	-	43.63
OCE-Pension	-	(3,396.63)
Total	-	(3,353.00)



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